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MEDIA RELEASE

MI School District and Boys & Girls Clubs Resolve Lease Issue PEAK project on track to open in June 2010

Mercer Island, WA (October 9, 2009) The Mercer Island School District and Boys & Girls Clubs of King County are pleased to announce that all systems are go for the construction and financing of the new PEAK facility on Mercer Island. The District and Boys & Girls Clubs reached an agreement on a lease amendment that will allow Boys & Girls Clubs to complete financing with US Bank.

Construction on the project continued while terms of the lease were negotiated. The project completion date remains the same, June 25, 2010.

“We all had the same goal in mind when we began discussing the terms of the lease... let’s give our kids a great facility where they can grow and learn and play,” said Daniel Johnson, President and CEO of Boys & Girls Clubs of King County. “We’re so glad to have the Mercer Island School District and US Bank as partners on this project.”

Language in the original lease agreement raised concerns from School Board members and led to a concerted effort by the School District, US Bank and Boys & Girls Clubs to amend the terms of the lease to meet the standards of all parties.

“We are so glad to have resolution on the terms of the lease. It was just a matter of sitting down together and working through our area of concern,” said Gary Plano, Superintendent of Mercer Island School District. “We focused on the kids and came together to get this resolved, for the good of the island.”

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